

**Town of Arborg
By-law No. 6-2024**

**Being a By-law of the Town of Arborg to Create a
Mitigation and Preparedness Reserve Fund**

WHEREAS Section 168(1) of *The Municipal Act*, S.M. 1996, c58 provides that a municipality may by by-law establish reserve funds for any general or specific purpose;

AND WHEREAS the Province of Manitoba has developed the Mitigation and Preparedness Program to financially assist municipalities in mitigating against future disasters and for disaster preparedness;

AND WHEREAS the Town of Arborg, having been approved for Disaster Financial Assistance for the 2022 Spring Flood, has opted to participate in the Program;

AND WHEREAS the Town of Arborg has opted to place these funds into an interest-bearing account in the name of the Town of Arborg;

AND WHEREAS Council of the Town of Arborg deems it necessary to create a ***Mitigation and Preparedness Reserve Fund***;

NOW THEREFORE BE IT AND IS HEREBY ENACTED as a By-Law of the Town of Arborg as follows:

1. **THAT** the Mitigation and Preparedness Program monies received as per Schedule "A" attached, be set aside into a specific reserve account created as the ***Mitigation and Preparedness Reserve Fund***;
2. **THAT** the corporation shall keep in its books a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby;
3. **THAT** no portion of the ***Mitigation and Preparedness Reserve Fund***, or any accretions thereof, shall be applied or expended by the Town of Arborg, or Council, or any member or officer thereof, for any purpose, unless it is for the purpose of road reconstruction, rehabilitation, or preservation of roads and the expenditure complies with Part 6, (Financial Administration) Division 1 (Financial Plans) of *The Municipal Act*.

DONE AND PASSED by the Council of the Town of Arborg duly assembled at Arborg, Manitoba this day of **A.D. 2024**.



**Peter Dueck
Mayor**



**Cindy Stansell
Chief Administrative Officer**

Read a first time this 24th day of April A.D. 2024
Read a second time this 8th day of May A.D. 2024
Read a third time this 8th day of May A.D. 2024